

HIGHLIGHT OF ACHIEVEMENT DURING 2012-13 (Provisional)

- **The annual performance of the company in all spheres has been higher than performance of previous years. The achievement in exploratory drilling, developmental mining, gross revenue & net profit is highest in last 22 years.**
- **Mineral Reserves** : During the year 2012-13, a total of 23 exploration reports for different minerals like Coal, Lignite, Copper, Lead, Zinc, Dolomite and High MgO Flux Grade rock etc. have been submitted. A total of 2762 Million Tonnes of reserves of various minerals were added to the National Mineral Inventory during the year.
- **Drilling** : A total of 296813 meters of drilling was carried out.
- **Developmental mining** : The performance in developmental mining during the year has been 9087 m. representing 127%.
- **Gross Revenue** : The company has achieved a gross revenue of Rs. 166.24 crores. This performance represents an increase of 4% when compared to the gross revenue of Rs. 159.82 crores during 2011-12.
- **Gross Margin** : The gross margin of the company has been Rs. 34.04 crores as against Rs. 29.65 crores of previous year representing an increase of 15%.
- **Net Profit** : The net profit of the company has been Rs.28.29 crores represent an increase of 13% of Rs. 25.06 crores over same period of previous year.
- **Business Development** : As a result of Vigorous business development efforts, MECL obtained contractual work orders valuing Rs. 116.65 crores from various clients i.e. CMPDIL, UCIL, HCL, SAIL, NALCO, NGRI, DRDO, SCCL, WCL, Department of Petroleum, Govt. of Rajasthan, Bhushan Power, Reliance Cement, S&T Mining, etc. In addition, CMPDIL has also placed work order for 2.40 lakh metre drilling for Non CIL blocks at an estimated cost of Rs. 94.28 crores to be completed during 2013-14 and 2014-15. Further, work order of around Rs. 42 crores was allotted by Ministry of Mines as well as Ministry of Coal for Promotional Exploration.
- **Exploration for Geothermal Energy** : MECL completed successfully and timely drilling for geothermal exploration at Chumathang district Leh, J&K in highly rugged terrain and hostile environment conditions. This was a prestigious and high value work which has resulted a value addition in the gross revenue of the company.
- **New Corporate Plan & Promotional Policy** : A new Corporate Plan along with Business Plan and Manpower Plan of MECL was finalised and approved during the year. In addition, a new Promotion Policy was also framed and duly approved by its Board.
- **Plan Outlay** : MECL has utilized fully the plan outlay for promotional exploration as well as for capital expenditure on behalf of Ministry of Mines.